

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

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Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

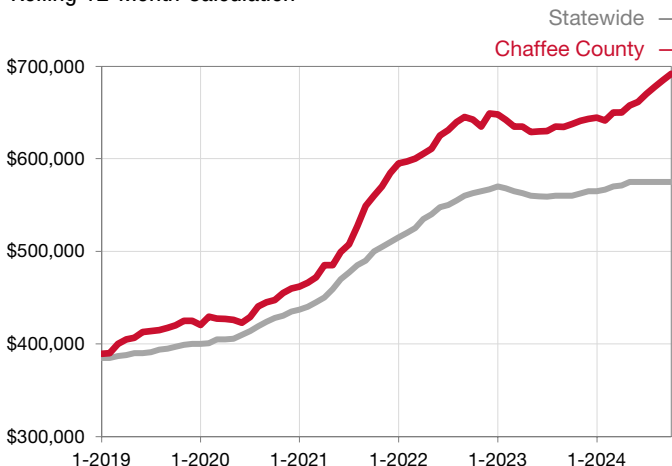
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	36	36	0.0%	486	478	- 1.6%
Sold Listings	29	26	- 10.3%	297	291	- 2.0%
Median Sales Price*	\$659,000	\$792,500	+ 20.3%	\$635,000	\$700,000	+ 10.2%
Average Sales Price*	\$755,083	\$879,712	+ 16.5%	\$747,147	\$780,064	+ 4.4%
Percent of List Price Received*	96.6%	98.0%	+ 1.4%	97.0%	96.8%	- 0.2%
Days on Market Until Sale	49	103	+ 110.2%	63	79	+ 25.4%
Inventory of Homes for Sale	191	164	- 14.1%	--	--	--
Months Supply of Inventory	6.7	5.8	- 13.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	9	0.0%	89	111	+ 24.7%
Sold Listings	5	9	+ 80.0%	69	73	+ 5.8%
Median Sales Price*	\$525,000	\$610,000	+ 16.2%	\$525,000	\$560,000	+ 6.7%
Average Sales Price*	\$576,800	\$601,000	+ 4.2%	\$546,521	\$590,055	+ 8.0%
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	99.0%	98.3%	- 0.7%
Days on Market Until Sale	99	60	- 39.4%	71	72	+ 1.4%
Inventory of Homes for Sale	43	27	- 37.2%	--	--	--
Months Supply of Inventory	6.7	4.0	- 40.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

