Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

Single Family	September			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year	
New Listings	30	39	+ 30.0%	450	442	- 1.8%	
Sold Listings	34	35	+ 2.9%	268	266	- 0.7%	
Median Sales Price*	\$652,500	\$660,000	+ 1.1%	\$634,900	\$697,500	+ 9.9%	
Average Sales Price*	\$742,997	\$721,298	- 2.9%	\$746,289	\$769,974	+ 3.2%	
Percent of List Price Received*	98.0%	95.2%	- 2.9%	97.1%	96.7%	- 0.4%	
Days on Market Until Sale	65	82	+ 26.2%	65	77	+ 18.5%	
Inventory of Homes for Sale	219	193	- 11.9%				
Months Supply of Inventory	7.5	6.7	- 10.7%				

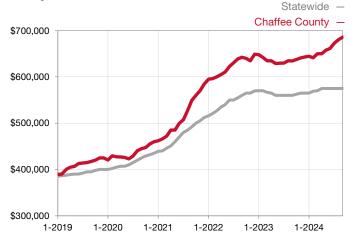
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
New Listings	0	5		80	102	+ 27.5%
Sold Listings	5	6	+ 20.0%	65	64	- 1.5%
Median Sales Price*	\$715,000	\$527,500	- 26.2%	\$525,000	\$559,875	+ 6.6%
Average Sales Price*	\$658,000	\$518,790	- 21.2%	\$550,860	\$588,515	+ 6.8%
Percent of List Price Received*	99.8%	98.4%	- 1.4%	98.9%	98.2%	- 0.7%
Days on Market Until Sale	36	74	+ 105.6%	69	74	+ 7.2%
Inventory of Homes for Sale	41	30	- 26.8%			
Months Supply of Inventory	5.8	4.7	- 19.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

