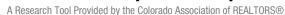
Local Market Update for April 2025





Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	April			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 04-2024	Thru 04-2025	Percent Change from Previous Year	
New Listings	20	10	- 50.0%	39	37	- 5.1%	
Sold Listings	7	8	+ 14.3%	25	30	+ 20.0%	
Median Sales Price*	\$459,000	\$538,500	+ 17.3%	\$502,500	\$521,000	+ 3.7%	
Average Sales Price*	\$467,500	\$622,675	+ 33.2%	\$536,640	\$623,307	+ 16.1%	
Percent of List Price Received*	94.3%	99.4%	+ 5.4%	93.9%	96.1%	+ 2.3%	
Days on Market Until Sale	28	55	+ 96.4%	69	81	+ 17.4%	
Inventory of Homes for Sale	37	38	+ 2.7%				
Months Supply of Inventory	4.6	3.7	- 19.6%				

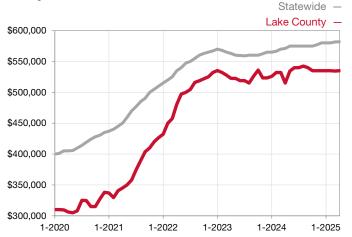
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 04-2024	Thru 04-2025	Percent Change from Previous Year	
New Listings	6	2	- 66.7%	10	6	- 40.0%	
Sold Listings	0	1		3	5	+ 66.7%	
Median Sales Price*	\$0	\$699,900		\$515,000	\$580,000	+ 12.6%	
Average Sales Price*	\$0	\$699,900		\$480,000	\$499,480	+ 4.1%	
Percent of List Price Received*	0.0%	100.0%		97.9%	98.9%	+ 1.0%	
Days on Market Until Sale	0	130		70	61	- 12.9%	
Inventory of Homes for Sale	7	3	- 57.1%				
Months Supply of Inventory	6.2	1.4	- 77.4%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation Statewide -Lake County -\$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 1-2020 1-2021 1-2022 1-2023 1-2024 1-2025