

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

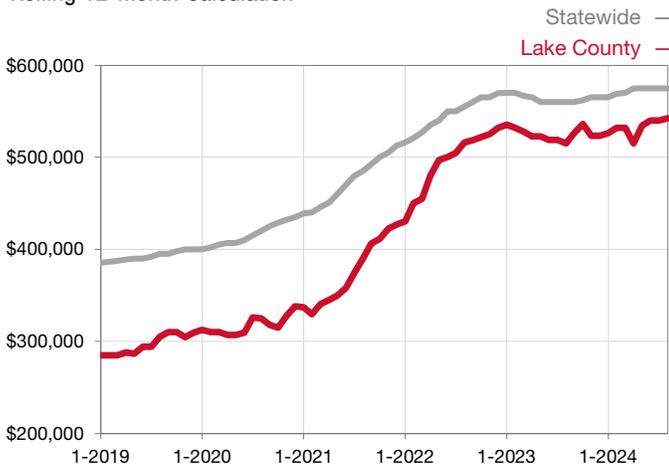
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	24	+ 100.0%	124	137	+ 10.5%
Sold Listings	9	15	+ 66.7%	65	81	+ 24.6%
Median Sales Price*	\$549,500	<b>\$680,000</b>	+ 23.7%	\$502,000	<b>\$540,000</b>	+ 7.6%
Average Sales Price*	\$582,919	<b>\$623,867</b>	+ 7.0%	\$548,497	<b>\$573,310</b>	+ 4.5%
Percent of List Price Received*	100.3%	<b>96.0%</b>	- 4.3%	98.0%	<b>96.2%</b>	- 1.8%
Days on Market Until Sale	43	80	+ 86.0%	42	56	+ 33.3%
Inventory of Homes for Sale	66	56	- 15.2%	--	--	--
Months Supply of Inventory	7.4	5.9	- 20.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	5	--	12	21	+ 75.0%
Sold Listings	2	4	+ 100.0%	3	13	+ 333.3%
Median Sales Price*	\$445,000	<b>\$372,500</b>	- 16.3%	\$260,000	<b>\$395,000</b>	+ 51.9%
Average Sales Price*	\$445,000	<b>\$320,500</b>	- 28.0%	\$383,333	<b>\$387,615</b>	+ 1.1%
Percent of List Price Received*	95.7%	<b>97.0%</b>	+ 1.4%	94.9%	<b>97.7%</b>	+ 3.0%
Days on Market Until Sale	38	76	+ 100.0%	102	46	- 54.9%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	2.7	2.4	- 11.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

