

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

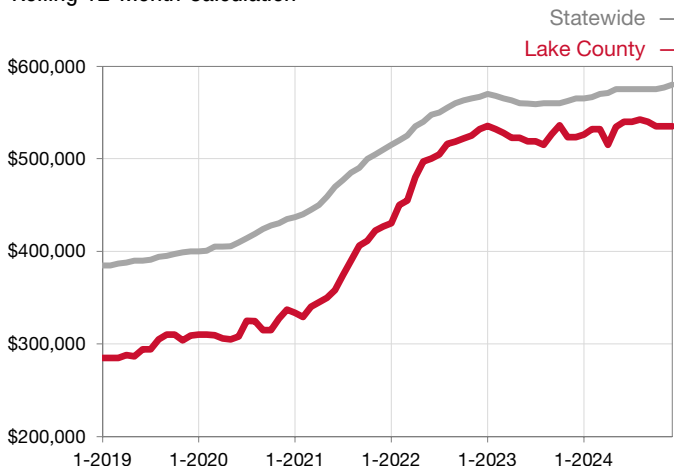
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	10	5	- 50.0%	161	175	+ 8.7%
Sold Listings	8	7	- 12.5%	98	117	+ 19.4%
Median Sales Price*	\$552,500	\$555,000	+ 0.5%	\$523,250	\$535,000	+ 2.2%
Average Sales Price*	\$885,501	\$535,445	- 39.5%	\$625,238	\$554,921	- 11.2%
Percent of List Price Received*	96.2%	105.6%	+ 9.8%	96.9%	96.8%	- 0.1%
Days on Market Until Sale	80	51	- 36.3%	49	52	+ 6.1%
Inventory of Homes for Sale	44	41	- 6.8%	--	--	--
Months Supply of Inventory	5.4	4.2	- 22.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	1	- 75.0%	19	29	+ 52.6%
Sold Listings	1	1	0.0%	7	19	+ 171.4%
Median Sales Price*	\$529,000	\$365,000	- 31.0%	\$529,000	\$390,000	- 26.3%
Average Sales Price*	\$529,000	\$365,000	- 31.0%	\$485,661	\$383,526	- 21.0%
Percent of List Price Received*	100.0%	98.9%	- 1.1%	97.0%	98.6%	+ 1.6%
Days on Market Until Sale	205	95	- 53.7%	82	49	- 40.2%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	5.1	3.2	- 37.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

