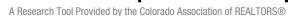
Local Market Update for February 2025





Not all agents are the same!



Lake County

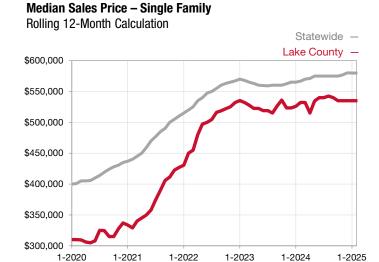
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year
New Listings	5	6	+ 20.0%	12	15	+ 25.0%
Sold Listings	6	6	0.0%	11	13	+ 18.2%
Median Sales Price*	\$447,500	\$448,500	+ 0.2%	\$510,000	\$500,000	- 2.0%
Average Sales Price*	\$507,583	\$553,500	+ 9.0%	\$528,136	\$674,294	+ 27.7%
Percent of List Price Received*	93.3%	93.1%	- 0.2%	93.9%	94.1%	+ 0.2%
Days on Market Until Sale	50	116	+ 132.0%	51	93	+ 82.4%
Inventory of Homes for Sale	37	36	- 2.7%			
Months Supply of Inventory	4.5	3.6	- 20.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 02-2024	Thru 02-2025	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	2	4	+ 100.0%
Sold Listings	1	1	0.0%	2	1	- 50.0%
Median Sales Price*	\$515,000	\$749,000	+ 45.4%	\$462,500	\$749,000	+ 61.9%
Average Sales Price*	\$515,000	\$749,000	+ 45.4%	\$462,500	\$749,000	+ 61.9%
Percent of List Price Received*	93.6%	100.0%	+ 6.8%	96.8%	100.0%	+ 3.3%
Days on Market Until Sale	153	127	- 17.0%	86	127	+ 47.7%
Inventory of Homes for Sale	6	8	+ 33.3%			
Months Supply of Inventory	5.3	4.0	- 24.5%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Townhouse-Condo

