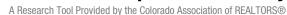
Local Market Update for January 2025





Not all agents are the same!

Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 01-2024	Thru 01-2025	Percent Change from Previous Year	
New Listings	7	9	+ 28.6%	7	9	+ 28.6%	
Sold Listings	5	7	+ 40.0%	5	7	+ 40.0%	
Median Sales Price*	\$540,000	\$645,000	+ 19.4%	\$540,000	\$645,000	+ 19.4%	
Average Sales Price*	\$552,800	\$777,832	+ 40.7%	\$552,800	\$777,832	+ 40.7%	
Percent of List Price Received*	94.6%	95.0%	+ 0.4%	94.6%	95.0%	+ 0.4%	
Days on Market Until Sale	52	73	+ 40.4%	52	73	+ 40.4%	
Inventory of Homes for Sale	37	40	+ 8.1%				
Months Supply of Inventory	4.5	4.0	- 11.1%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 01-2024	Thru 01-2025	Percent Change from Previous Year	
New Listings	1	1	0.0%	1	1	0.0%	
Sold Listings	1	0	- 100.0%	1	0	- 100.0%	
Median Sales Price*	\$410,000	\$0	- 100.0%	\$410,000	\$0	- 100.0%	
Average Sales Price*	\$410,000	\$0	- 100.0%	\$410,000	\$0	- 100.0%	
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	0.0%	- 100.0%	
Days on Market Until Sale	19	0	- 100.0%	19	0	- 100.0%	
Inventory of Homes for Sale	6	6	0.0%				
Months Supply of Inventory	5.1	3.0	- 41.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

