

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

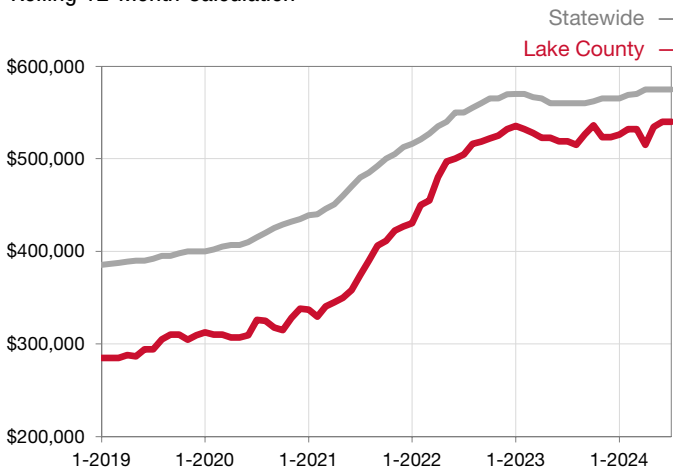
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	23	23	0.0%	112	113	+ 0.9%
Sold Listings	10	15	+ 50.0%	56	66	+ 17.9%
Median Sales Price*	\$509,000	\$535,000	+ 5.1%	\$500,000	\$535,000	+ 7.0%
Average Sales Price*	\$611,100	\$565,893	- 7.4%	\$542,964	\$561,820	+ 3.5%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	97.6%	96.2%	- 1.4%
Days on Market Until Sale	23	24	+ 4.3%	41	51	+ 24.4%
Inventory of Homes for Sale	65	58	- 10.8%	--	--	--
Months Supply of Inventory	6.7	6.4	- 4.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
New Listings	4	1	- 75.0%	12	16	+ 33.3%
Sold Listings	0	0	--	1	9	+ 800.0%
Median Sales Price*	\$0	\$0	--	\$260,000	\$515,000	+ 98.1%
Average Sales Price*	\$0	\$0	--	\$260,000	\$417,444	+ 60.6%
Percent of List Price Received*	0.0%	0.0%	--	93.2%	98.1%	+ 5.3%
Days on Market Until Sale	0	0	--	229	32	- 86.0%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	3.1	4.0	+ 29.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

