

# Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

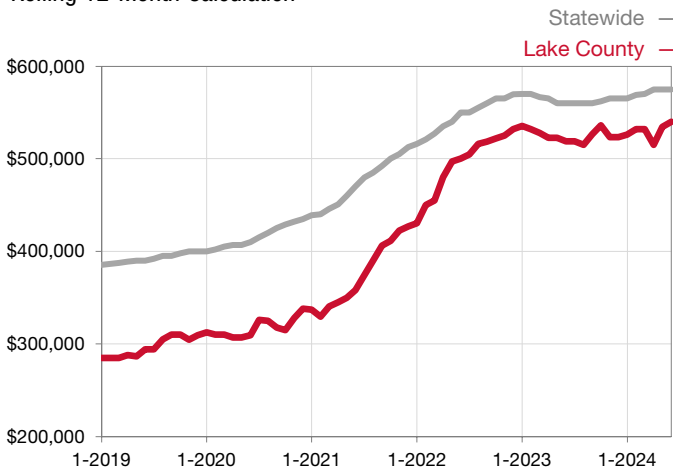
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	24	20	- 16.7%	89	89	0.0%
Sold Listings	14	11	- 21.4%	46	51	+ 10.9%
Median Sales Price*	\$489,000	<b>\$599,000</b>	+ 22.5%	\$500,000	<b>\$535,000</b>	+ 7.0%
Average Sales Price*	\$521,214	<b>\$599,886</b>	+ 15.1%	\$528,152	<b>\$560,622</b>	+ 6.1%
Percent of List Price Received*	97.6%	<b>97.3%</b>	- 0.3%	97.7%	<b>95.9%</b>	- 1.8%
Days on Market Until Sale	40	<b>69</b>	+ 72.5%	45	<b>59</b>	+ 31.1%
Inventory of Homes for Sale	54	<b>50</b>	- 7.4%	--	--	--
Months Supply of Inventory	5.5	<b>5.8</b>	+ 5.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	8	15	+ 87.5%
Sold Listings	0	3	--	1	9	+ 800.0%
Median Sales Price*	\$0	<b>\$308,000</b>	--	\$260,000	<b>\$515,000</b>	+ 98.1%
Average Sales Price*	\$0	<b>\$377,667</b>	--	\$260,000	<b>\$417,444</b>	+ 60.6%
Percent of List Price Received*	0.0%	<b>96.9%</b>	--	93.2%	<b>98.1%</b>	+ 5.3%
Days on Market Until Sale	0	<b>22</b>	--	229	<b>32</b>	- 86.0%
Inventory of Homes for Sale	8	<b>8</b>	0.0%	--	--	--
Months Supply of Inventory	2.7	<b>5.3</b>	+ 96.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

