Local Market Update for March 2025

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Lake County

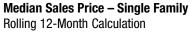
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

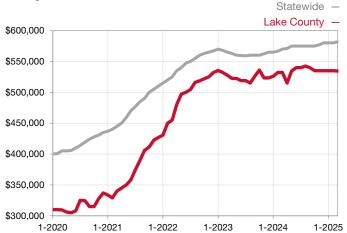
Single Family	March			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year	
New Listings	7	12	+ 71.4%	19	27	+ 42.1%	
Sold Listings	7	9	+ 28.6%	18	22	+ 22.2%	
Median Sales Price*	\$540,000	\$525,000	- 2.8%	\$525,000	\$512,500	- 2.4%	
Average Sales Price*	\$619,143	\$550,222	- 11.1%	\$563,528	\$623,537	+ 10.6%	
Percent of List Price Received*	93.7%	96.1%	+ 2.6%	93.8%	94.9%	+ 1.2%	
Days on Market Until Sale	138	87	- 37.0%	85	91	+ 7.1%	
Inventory of Homes for Sale	33	38	+ 15.2%				
Months Supply of Inventory	4.1	3.7	- 9.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		March			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year		
New Listings	2	0	- 100.0%	4	4	0.0%		
Sold Listings	1	3	+ 200.0%	3	4	+ 33.3%		
Median Sales Price*	\$515,000	\$320,000	- 37.9%	\$515,000	\$450,000	- 12.6%		
Average Sales Price*	\$515,000	\$349,500	- 32.1%	\$480,000	\$449,375	- 6.4%		
Percent of List Price Received*	100.0%	98.1%	- 1.9%	97.9%	98.6%	+ 0.7%		
Days on Market Until Sale	39	16	- 59.0%	70	44	- 37.1%		
Inventory of Homes for Sale	6	3	- 50.0%					
Months Supply of Inventory	5.3	1.4	- 73.6%					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

