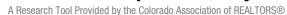
Local Market Update for May 2025





Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

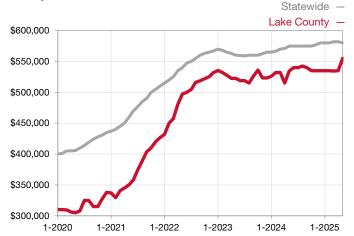
Single Family	May			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year	
New Listings	30	24	- 20.0%	69	61	- 11.6%	
Sold Listings	15	7	- 53.3%	40	37	- 7.5%	
Median Sales Price*	\$535,000	\$755,000	+ 41.1%	\$529,500	\$560,000	+ 5.8%	
Average Sales Price*	\$571,800	\$749,857	+ 31.1%	\$549,825	\$647,249	+ 17.7%	
Percent of List Price Received*	98.0%	95.5%	- 2.6%	95.5%	96.0%	+ 0.5%	
Days on Market Until Sale	36	153	+ 325.0%	57	95	+ 66.7%	
Inventory of Homes for Sale	53	47	- 11.3%				
Months Supply of Inventory	6.0	4.9	- 18.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 05-2024	Thru 05-2025	Percent Change from Previous Year	
New Listings	3	1	- 66.7%	13	7	- 46.2%	
Sold Listings	3	3	0.0%	6	8	+ 33.3%	
Median Sales Price*	\$520,000	\$365,000	- 29.8%	\$515,000	\$472,500	- 8.3%	
Average Sales Price*	\$394,667	\$421,667	+ 6.8%	\$437,333	\$470,300	+ 7.5%	
Percent of List Price Received*	99.4%	98.3%	- 1.1%	98.7%	98.6%	- 0.1%	
Days on Market Until Sale	5	99	+ 1880.0%	38	75	+ 97.4%	
Inventory of Homes for Sale	8	3	- 62.5%				
Months Supply of Inventory	6.0	1.4	- 76.7%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

