

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

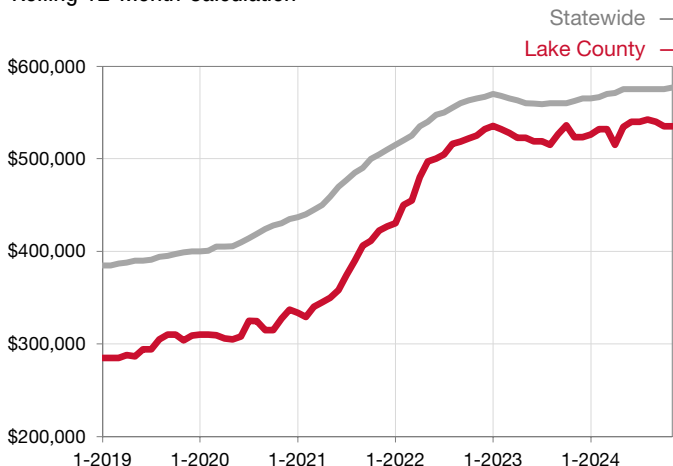
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	15	+ 275.0%	151	170	+ 12.6%
Sold Listings	9	5	- 44.4%	90	110	+ 22.2%
Median Sales Price*	\$485,000	<b>\$480,000</b>	- 1.0%	\$523,250	<b>\$535,000</b>	+ 2.2%
Average Sales Price*	\$589,667	<b>\$518,800</b>	- 12.0%	\$602,103	<b>\$556,160</b>	- 7.6%
Percent of List Price Received*	94.0%	<b>92.9%</b>	- 1.2%	96.9%	<b>96.2%</b>	- 0.7%
Days on Market Until Sale	52	43	- 17.3%	47	53	+ 12.8%
Inventory of Homes for Sale	55	46	- 16.4%	--	--	--
Months Supply of Inventory	6.9	4.7	- 31.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	15	28	+ 86.7%
Sold Listings	1	1	0.0%	6	18	+ 200.0%
Median Sales Price*	\$872,625	<b>\$415,000</b>	- 52.4%	\$424,000	<b>\$392,500</b>	- 7.4%
Average Sales Price*	\$872,625	<b>\$415,000</b>	- 52.4%	\$478,438	<b>\$384,556</b>	- 19.6%
Percent of List Price Received*	97.5%	<b>98.8%</b>	+ 1.3%	96.5%	<b>98.6%</b>	+ 2.2%
Days on Market Until Sale	16	39	+ 143.8%	61	47	- 23.0%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	3.3	2.6	- 21.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

