

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

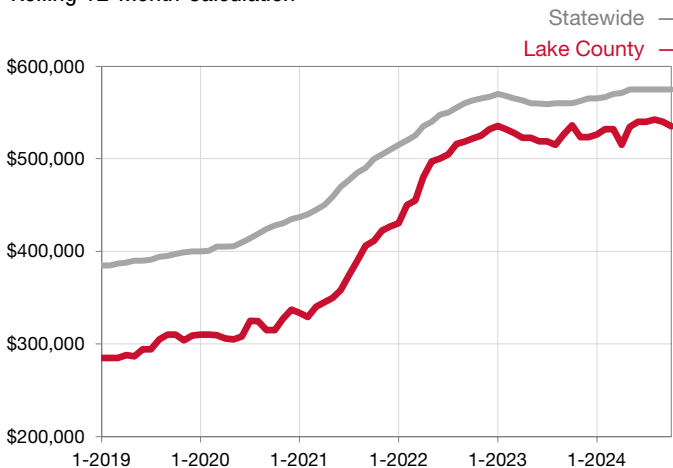
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	10	12	+ 20.0%	147	156	+ 6.1%
Sold Listings	9	11	+ 22.2%	81	105	+ 29.6%
Median Sales Price*	\$790,000	\$407,500	- 48.4%	\$526,500	\$535,000	+ 1.6%
Average Sales Price*	\$1,051,111	\$503,441	- 52.1%	\$603,485	\$557,939	- 7.5%
Percent of List Price Received*	94.2%	95.6%	+ 1.5%	97.3%	96.4%	- 0.9%
Days on Market Until Sale	59	62	+ 5.1%	46	53	+ 15.2%
Inventory of Homes for Sale	67	50	- 25.4%	--	--	--
Months Supply of Inventory	8.4	4.9	- 41.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	14	26	+ 85.7%
Sold Listings	1	3	+ 200.0%	5	17	+ 240.0%
Median Sales Price*	\$533,000	\$327,500	- 38.6%	\$315,000	\$390,000	+ 23.8%
Average Sales Price*	\$533,000	\$382,667	- 28.2%	\$399,600	\$382,765	- 4.2%
Percent of List Price Received*	100.0%	101.6%	+ 1.6%	96.3%	98.5%	+ 2.3%
Days on Market Until Sale	0	63	--	70	47	- 32.9%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.5	3.2	+ 28.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

