

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

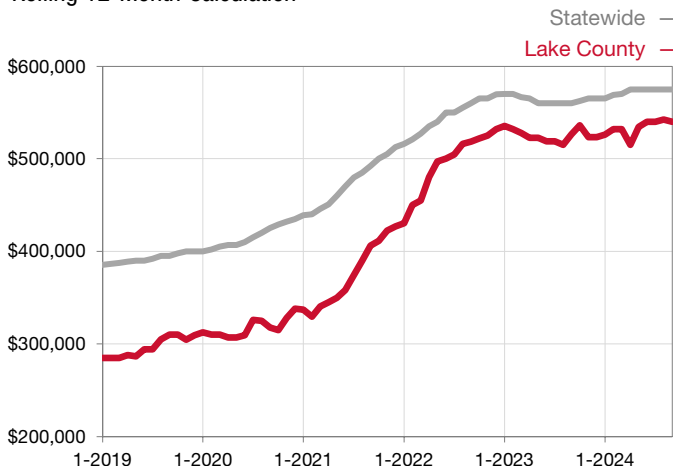
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	15	7	- 53.3%	139	144	+ 3.6%
Sold Listings	7	13	+ 85.7%	72	94	+ 30.6%
Median Sales Price*	\$560,000	\$488,888	- 12.7%	\$517,500	\$537,500	+ 3.9%
Average Sales Price*	\$538,571	\$508,280	- 5.6%	\$547,532	\$564,317	+ 3.1%
Percent of List Price Received*	94.9%	98.3%	+ 3.6%	97.7%	96.5%	- 1.2%
Days on Market Until Sale	66	23	- 65.2%	44	52	+ 18.2%
Inventory of Homes for Sale	66	54	- 18.2%	--	--	--
Months Supply of Inventory	8.0	5.4	- 32.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	4	+ 300.0%	13	26	+ 100.0%
Sold Listings	1	1	0.0%	4	14	+ 250.0%
Median Sales Price*	\$315,000	\$320,000	+ 1.6%	\$287,500	\$392,500	+ 36.5%
Average Sales Price*	\$315,000	\$320,000	+ 1.6%	\$366,250	\$382,786	+ 4.5%
Percent of List Price Received*	96.9%	100.0%	+ 3.2%	95.4%	97.9%	+ 2.6%
Days on Market Until Sale	45	18	- 60.0%	88	44	- 50.0%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	3.5	4.1	+ 17.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

