Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family		August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year	
New Listings	26	25	- 3.8%	142	152	+ 7.0%	
Sold Listings	18	20	+ 11.1%	97	115	+ 18.6%	
Median Sales Price*	\$258,750	\$282,500	+ 9.2%	\$212,500	\$290,000	+ 36.5%	
Average Sales Price*	\$347,756	\$315,910	- 9.2%	\$270,354	\$355,518	+ 31.5%	
Percent of List Price Received*	95.6%	98.3%	+ 2.8%	94.8%	97.9%	+ 3.3%	
Days on Market Until Sale	208	46	- 77.9%	157	108	- 31.2%	
Inventory of Homes for Sale	93	51	- 45.2%				
Months Supply of Inventory	6.8	3.2	- 52.9%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	nouse/Condo August			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	3	3	0.0%	
Sold Listings	0	0		3	5	+ 66.7%	
Median Sales Price*	\$0	\$0		\$335,000	\$355,000	+ 6.0%	
Average Sales Price*	\$0	\$0		\$339,667	\$350,800	+ 3.3%	
Percent of List Price Received*	0.0%	0.0%		94.1%	96.9%	+ 3.0%	
Days on Market Until Sale	0	0		247	96	- 61.1%	
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	1.5	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

