

# Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



## Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

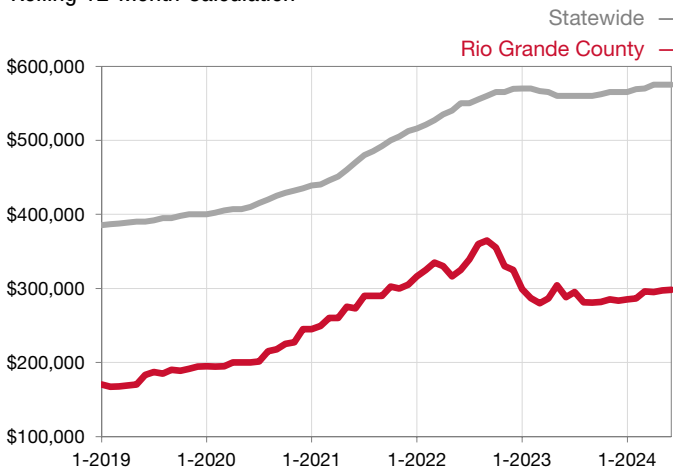
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	25	19	- 24.0%	84	89	+ 6.0%
Sold Listings	7	9	+ 28.6%	43	42	- 2.3%
Median Sales Price*	\$259,000	<b>\$270,000</b>	+ 4.2%	\$285,000	<b>\$320,000</b>	+ 12.3%
Average Sales Price*	\$231,500	<b>\$361,111</b>	+ 56.0%	\$422,610	<b>\$378,814</b>	- 10.4%
Percent of List Price Received*	92.6%	<b>94.9%</b>	+ 2.5%	93.8%	<b>95.0%</b>	+ 1.3%
Days on Market Until Sale	60	<b>74</b>	+ 23.3%	85	<b>129</b>	+ 51.8%
Inventory of Homes for Sale	57	<b>74</b>	+ 29.8%	--	--	--
Months Supply of Inventory	6.3	<b>10.2</b>	+ 61.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	1	2	+ 100.0%
Sold Listings	0	0	--	1	1	0.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$269,000	<b>\$560,000</b>	+ 108.2%
Average Sales Price*	\$0	<b>\$0</b>	--	\$269,000	<b>\$560,000</b>	+ 108.2%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	98.2%	<b>97.4%</b>	- 0.8%
Days on Market Until Sale	0	0	--	54	<b>83</b>	+ 53.7%
Inventory of Homes for Sale	1	<b>1</b>	0.0%	--	--	--
Months Supply of Inventory	0.7	<b>1.0</b>	+ 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

