

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

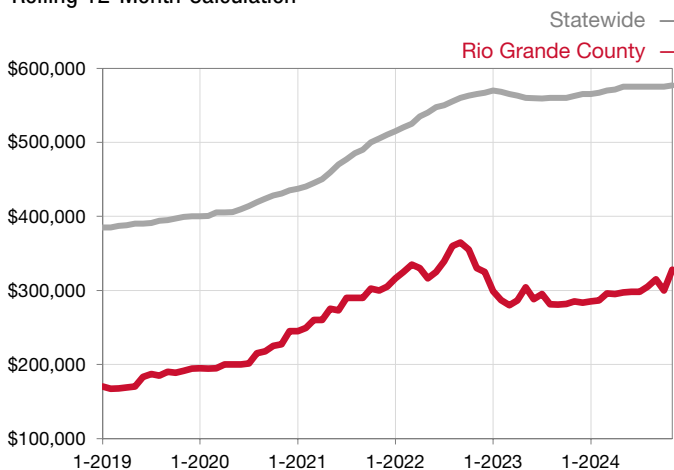
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	2	- 77.8%	162	157	- 3.1%
Sold Listings	7	11	+ 57.1%	84	95	+ 13.1%
Median Sales Price*	\$290,000	\$460,000	+ 58.6%	\$286,500	\$340,000	+ 18.7%
Average Sales Price*	\$258,200	\$479,449	+ 85.7%	\$410,067	\$418,823	+ 2.1%
Percent of List Price Received*	94.9%	98.4%	+ 3.7%	93.9%	95.1%	+ 1.3%
Days on Market Until Sale	126	152	+ 20.6%	89	136	+ 52.8%
Inventory of Homes for Sale	73	63	- 13.7%	--	--	--
Months Supply of Inventory	9.6	7.6	- 20.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	2	4	+ 100.0%
Sold Listings	0	0	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$209,500	\$567,500	+ 170.9%
Average Sales Price*	\$0	\$0	--	\$209,500	\$504,375	+ 140.8%
Percent of List Price Received*	0.0%	0.0%	--	91.0%	96.4%	+ 5.9%
Days on Market Until Sale	0	0	--	32	229	+ 615.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

