Local Market Update for April 2022









Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	April			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year	
New Listings	21	11	- 47.6%	53	45	- 15.1%	
Sold Listings	9	7	- 22.2%	37	46	+ 24.3%	
Median Sales Price*	\$420,000	\$849,000	+ 102.1%	\$395,000	\$548,000	+ 38.7%	
Average Sales Price*	\$406,340	\$768,286	+ 89.1%	\$502,539	\$591,513	+ 17.7%	
Percent of List Price Received*	98.6%	100.5%	+ 1.9%	99.8%	100.4%	+ 0.6%	
Days on Market Until Sale	24	19	- 20.8%	29	28	- 3.4%	
Inventory of Homes for Sale	15	12	- 20.0%				
Months Supply of Inventory	1.1	0.8	- 27.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year	
New Listings	7	0	- 100.0%	7	1	- 85.7%	
Sold Listings	2	0	- 100.0%	2	1	- 50.0%	
Median Sales Price*	\$390,000	\$0	- 100.0%	\$390,000	\$622,000	+ 59.5%	
Average Sales Price*	\$390,000	\$0	- 100.0%	\$390,000	\$622,000	+ 59.5%	
Percent of List Price Received*	98.8%	0.0%	- 100.0%	98.8%	99.5%	+ 0.7%	
Days on Market Until Sale	110	0	- 100.0%	110	50	- 54.5%	
Inventory of Homes for Sale	6	1	- 83.3%				
Months Supply of Inventory	4.5	1.0	- 77.8%				

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